NOTICE OF ADOPTION
Village of Highland Falls

PLEASE TAKE NOTICE that on September 20, 2010, the Board of Trustees of the Village of Highland Falls, New York, adopted a bond resolution entitled:

BOND RESOLUTION OF THE VILLAGE OF HIGHLAND FALLS, ADOPTED SEPTEMBER 20, 2010, AUTHORIZING THE PAINTING OF THE INTERIOR AND EXTERIOR OF THE TWO VILLAGE WATER TANKS AND INSTALL RISERS AND OTHER APPURTENANCES, STATING THAT THE ESTIMATED MAXIMUM COST THEREOF IS $550,000.00 APPROPRIATING SAID AMOUNT THEREFOR, AND AUTHORIZING THE ISSUANCE OF $550,000.00 SERIAL BONDS TO FINANCE SAID APPROPRIATION

an abstract of such bond resolution, concisely stating the purpose and effect thereof, being as follows:

FIRST: AUTHORIZING said Village to paint the interior and exterior of the two village water tanks and install risers and other appurtenances and perform reconstruction work; STATING the estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is $550,000.00; APPROPRIATING said amount therefor; and STATING the plan of financing includes the issuance of $550,000.00 bonds of the Village to finance said appropriation, and the levy of a tax upon all the taxable real property within the Village to pay the principal of said bonds an interest thereon;

SECOND: AUTHORIZING the issuance of $550,000.00 bonds of the Village pursuant to the Local Finance Law of the State of New York (the "Law") to finance said appropriation;

THIRD: DETERMINING AND STATING the period of probably usefulness applicable to the purpose for which said bonds are authorized to be issued is fifteen (15) years; the proceeds of said bonds and any bond anticipation notes issued in anticipation thereof may be applied to reimburse the Village for expenditures made after the effective date of this bond resolution for the purpose for which said bonds are authorized; the proposed maturity of said bonds will exceed five (5) years;

FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds, and the renewals of said bond anticipation notes, shall be general obligations of the Village; and PLEDGING to their payments the faith and credit of the Village;

FIFTH: DELEGATING to the Village Treasurer the powers and duties as to the issuance of said bonds and any bond anticipation notes issued in anticipation of said bonds, and the renewals thereof, and other related powers; and

SIXTH: DETERMINING that the bond resolution is subject to permissive referendum.

Dated: September 20, 2010
Highland Falls, New York

By Order of the Board of Trustees
VILLAGE OF HIGHLAND FALLS

_____
Regina M. Taylor, Village Clerk