

RESOLUTION

Village of Highland Falls Board of Trustees

2013-2014 Budget Amendment

WHEREAS, insurance recoveries of \$233,529.78 and \$124,224.25 have been received from the Village's Insurance Company, Gallagher Bassett Services, Inc. and

WHEREAS, this revenue has been designated to offset the cost of repairs for the Wastewater Treatment Plant due to hurricane Irene storm damages, the Grit System and the Sludge Digesters,

NOW, THEREFORE, BE IT RESOLVED, that due to unanticipated revenue from the Insurance Company, the Board of Trustees approve an amendment to increase the appropriation budget G8130.0400, WWTP Contractual, for \$311,996.28; G8110.0410 Sewer FEMA Contractual for \$45,757.75 and the revenue code G2680 Sewer Insurance Recoveries, for \$357,754.03, for Fiscal Year 2013-2014:

On a Motion by Trustee Mellon, seconded by Trustee Murphy, the foregoing resolution was adopted on roll call vote, the results which follow:

3 Ayes, 0 Nays, 1 Absent

Dated: January 6, 2014