

SPECIAL MEETING
OF THE BOARD OF TRUSTEES
OF THE VILLAGE OF HIGHLAND FALLS

February 17, 2016

A special meeting of the Board of Trustees of the Village of Highland Falls was held at the Village Hall, 303 Main Street, Highland Falls, NY on February 17, 2016.

The Meeting was called to order by Mayor Flynn at 7:00 P.M.

Members present were:

Mayor Patrick Flynn
Trustee Brian Aylward
Trustee Anthony Farina
Trustee Robert Mellon
Trustee Barbara Murphy

Also present were:

Village Clerk, Regina M. Taylor
Village Treasurer, Edward Magryta

The purpose of the meeting was to hold the first Budget Workshop for FY 2016-2017.

Treasurer Magryta opened the meeting with an overview of the budget process to the Board and explained that the role of the budget officer is advisory and to guide the Board in the decision making process.

The Treasurer reviewed the budget schedule and explained that the Tentative budget is due to the Clerk on March 20th and a public hearing on the tentative must be held before April 15th. The Treasurer reported that the final budget needs to be adopted on or before May 1st.

The Treasurer reported that the Water and Sewer funds are experiencing a better cash flow and are able to work down the debt. The water department has not had to borrow at year end to get through the payroll and expenses.

The Treasurer reported that the General Fund is a victim of deteriorating infrastructure and the tax cap constraints. The Treasurer reported that the General Fund balance has taken a hit with retirement payouts, equipment repairs and excessive overtime.

The Treasurer commented that the Board should consider budgeting \$200,000 less than FY15-16 because there is no Fund Balance to consider. The Treasurer reviewed the current revenue and expense report and asked the Board to review the budgets turned in by the Department Heads.

The Treasurer reported to the Board that his area of interest for this budget season is the General Fund and seeing that the Department Heads have a better sense of costs.

The Treasurer reviewed the remaining scheduled budget meetings and then asked for an executive session to discuss contract negotiations.

Trustee Murphy motioned to enter executive session to discuss contract negotiations. The motion was seconded by Trustee Aylward and unanimously carried.

The Board entered executive session at 8:44P.M.

Trustee Mellon motioned out of executive session. The motion was seconded by Trustee Murphy and unanimously carried.

Trustee Aylward motioned to adjourn. The motion was seconded by Trustee Mellon and unanimously carried.

The meeting closed at 9:25 P.M.

Regina M. Taylor, Village Clerk