

VILLAGE OF HIGHLAND FALLS

ESTOPPEL NOTICE

The resolution, a summary of which is published herewith, has been adopted on September 2, 2015, and an abstract thereof has been published and posted as required by law and the period of time has elapsed for the submission and filing of a petition for a permissive referendum and a valid petition has not been submitted and filed. The validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Village of Highland Falls, in the County of Orange, New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of the notice, or such obligations were authorized in violation of the provisions of the constitution.

REGINA TAYLOR  
Village Clerk

BOND RESOLUTION OF THE VILLAGE OF HIGHLAND FALLS, NEW YORK, ADOPTED SEPTEMBER 2, 2015, AUTHORIZING THE INSTALLATION OF A WATER TRANSMISSION LINE, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$3,313,280, APPROPRIATING SAID AMOUNT FOR SUCH PURPOSE, AND AUTHORIZING THE ISSUANCE OF BONDS IN THE PRINCIPAL AMOUNT OF \$3,313,280 TO FINANCE SAID APPROPRIATION

The object or purpose for which the bond are authorized is the installation of a new 18" ductile iron pipe raw water transmission line from Bog Meadow Dam and Jims Pond to a holding reservoir close to the water filtration plant, at the estimated maximum cost of \$3,313,280.

The maximum amount of obligations authorized to be issued is \$3,313,280.

The period of probable usefulness is forty (40) years.

A complete copy of the Bond Resolution summarized above shall be available for public inspection during normal business hours at the office of the Village Clerk, at the Village Hall, 303 Main Street, Highland Falls, New York.

Dated: October 5, 2015  
Regina M. Taylor  
Village Clerk