

LEGAL NOTICE

The resolution, a summary of which is published herewith, has been adopted on April 2, 2012 and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Village of Highland Falls, in the County of Orange, New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the constitution.

BY ORDER OF THE BOARD OF TRUSTEES
OF THE VILLAGE OF HIGHLAND FALLS

DATED: April 2, 2012
Highland Falls, New York

Regina Taylor
Village Clerk

REFUNDING BOND RESOLUTION OF THE VILLAGE OF
HIGHLAND FALLS, NEW YORK, ADOPTED APRIL 2, 2012,
AUTHORIZING THE REFUNDING OF CERTAIN
OUTSTANDING BONDS OF SAID VILLAGE, STATING THE
PLAN OF REFUNDING, APPROPRIATING AN AMOUNT
NOT TO EXCEED \$3,475,000 FOR SUCH PURPOSE,
AUTHORIZING THE ISSUANCE OF NOT TO EXCEED
\$3,475,000 REFUNDING BONDS TO FINANCE SAID
APPROPRIATION, AND MAKING CERTAIN OTHER
DETERMINATIONS RELATIVE THERETO

The object or purpose is to refund of all or a portion of certain outstanding serial bonds of the Village issued for various purposes in 1996 (including the 1996 Water Bonds), and 2003.

The periods of probable usefulness for which the 1996 Bonds, 1996 Water Bonds and 2003 Bonds were issued consist of various periods ranging from 5 years to 40 years, commencing on the date of original issuance of the first bonds or bond anticipation notes issued for the respective purposes for which the outstanding bonds were issued.

The amount of obligations to be issued is not to exceed \$3,475,000.

A complete copy of the Bond Resolution summarized above shall be available for public inspection during normal business hours at the office of the Village Clerk, Village Hall, 303 Main Street, Highland Falls, New York.