

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Highland Falls

County of Orange

For the Fiscal Year Ended 05/31/2022

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

**RECEIVED**  
DEC 08 2022  
BY: RMT - Clerk  
Official Copy

VILLAGE OF Highland Falls

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (TC) CUSTODIAL
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code/Description	2021	Eqn Code	2022
<b>Assets</b>			
Cash	1,145,751	A200	468,836
Cash In Time Deposits	515,605	A201	515,864
Petty Cash	400	A210	400
<b>TOTAL Cash</b>	<b>1,661,756</b>		<b>985,100</b>
Accounts Receivable	4,651	A380	7,050
<b>TOTAL Other Receivables (net)</b>	<b>4,651</b>		<b>7,050</b>
Due From Other Funds	19,943	A391	443,175
<b>TOTAL Due From Other Funds</b>	<b>19,943</b>		<b>443,175</b>
Due From Other Governments	128,785	A440	
<b>TOTAL Due From Other Governments</b>	<b>128,785</b>		<b>0</b>
Cash Special Reserves	418,915	A230	514,325
<b>TOTAL Restricted Assets</b>	<b>418,915</b>		<b>514,325</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,234,050</b>		<b>1,949,650</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	Fund Code	2022
Accounts Payable	146,826	A600	72,591
<b>TOTAL Accounts Payable</b>	<b>146,826</b>		<b>72,591</b>
Due To Other Funds	295,366	A630	191,839
<b>TOTAL Due To Other Funds</b>	<b>295,366</b>		<b>191,839</b>
Due To Employees' Retirement System	55,370	A637	42,466
<b>TOTAL Due To Other Governments</b>	<b>55,370</b>		<b>42,466</b>
<b>TOTAL Liabilities</b>	<b>497,562</b>		<b>306,896</b>
<b>Fund Balance</b>			
Reserve For Repairs	418,915	A882	514,325
<b>TOTAL Restricted Fund Balance</b>	<b>418,915</b>		<b>514,325</b>
Assigned Appropriated Fund Balance	598,245	A914	552,293
<b>TOTAL Assigned Fund Balance</b>	<b>598,245</b>		<b>552,293</b>
Unassigned Fund Balance	719,328	A917	576,135
<b>TOTAL Unassigned Fund Balance</b>	<b>719,328</b>		<b>576,135</b>
<b>TOTAL Fund Balance</b>	<b>1,736,488</b>		<b>1,642,753</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,234,050</b>		<b>1,949,650</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	Exp Code	2022
<b>Revenues</b>			
Real Property Taxes	3,201,485	A1001	3,177,865
<b>TOTAL Real Property Taxes</b>	<b>3,201,485</b>		<b>3,177,865</b>
Interest & Penalties On Real Prop Taxes	40,783	A1090	23,846
<b>TOTAL Real Property Tax Items</b>	<b>40,783</b>		<b>23,846</b>
Non Prop Tax Dist By County	1,166,374	A1120	1,452,221
Utilities Gross Receipts Tax	47,056	A1130	55,778
Franchises	68,746	A1170	64,039
<b>TOTAL Non Property Tax Items</b>	<b>1,282,177</b>		<b>1,572,039</b>
Clerk Fees	2,000	A1255	900
Other General Departmental Income	87,347	A1289	300
Vital Statistics Fees	1,260	A1603	1,133
Parking Meter Fees Non-Taxable	15,936	A1741	15,358
<b>TOTAL Departmental Income</b>	<b>106,543</b>		<b>17,691</b>
Public Safety Services For Other Govts	9,900	A2260	
<b>TOTAL Intergovernmental Charges</b>	<b>9,900</b>		<b>0</b>
Interest And Earnings	682	A2401	677
<b>TOTAL Use of Money And Property</b>	<b>682</b>		<b>677</b>
Business & Occupational License	188,900	A2501	272,450
<b>TOTAL Licenses And Permits</b>	<b>188,900</b>		<b>272,450</b>
Fines And Forfeited Bail	3,745	A2610	1,515
<b>TOTAL Fines And Forfeitures</b>	<b>3,745</b>		<b>1,515</b>
Sales, Other	5,405	A2655	18,143
Insurance Recoveries	11,376	A2680	13,730
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>16,781</b>		<b>31,872</b>
Gifts And Donations	2,498	A2705	250
AIM Related Payments	37,299	A2750	37,299
Unclassified (specify)		A2770	9,102
<b>TOTAL Miscellaneous Local Sources</b>	<b>39,797</b>		<b>46,651</b>
Interfund Revenues	26,000	A2801	26,000
<b>TOTAL Interfund Revenues</b>	<b>26,000</b>		<b>26,000</b>
St Aid, Mortgage Tax	16,500	A3005	61,751
St Aid - Other (specify)	124,465	A3089	
St Aid, Other Public Safety	56,783	A3389	2,510
St Aid, Consolidated Highway Aid	65,475	A3501	119,279
<b>TOTAL State Aid</b>	<b>263,222</b>		<b>183,539</b>
<b>TOTAL Revenues</b>	<b>5,180,015</b>		<b>5,354,146</b>
Interfund Transfers	100,000	A5031	100,000
<b>TOTAL Interfund Transfers</b>	<b>100,000</b>		<b>100,000</b>
<b>TOTAL Other Sources</b>	<b>100,000</b>		<b>100,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>5,280,015</b>		<b>5,454,146</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	Ego Code	2022
<b>Expenditures</b>			
Legislative Board, Pers Serv	19,668	A10101	21,043
Legislative Board, Contr Expend	5,603	A10104	45,254
<b>TOTAL Legislative Board</b>	<b>25,272</b>		<b>66,296</b>
Mayor, Pers Serv	19,267	A12101	19,736
Mayor, Contr Expend	3,010	A12104	1,899
<b>TOTAL Mayor</b>	<b>22,277</b>		<b>21,635</b>
Treasurer, Pers Serv	27,672	A13251	30,910
Treasurer, Contr Expend	27,564	A13254	36,026
<b>TOTAL Treasurer</b>	<b>55,236</b>		<b>66,937</b>
Budget, Pers Serv	2,500	A13401	
Budget, Contr Expend	261	A13404	94
<b>TOTAL Budget</b>	<b>2,761</b>		<b>94</b>
Purchasing, Pers Serv	19,953	A13451	40,542
Purchasing, Equip & Cap Outlay	1,377	A13452	
Purchasing, Contr Expend	8,040	A13454	10,836
<b>TOTAL Purchasing</b>	<b>29,371</b>		<b>51,378</b>
Clerk,pers Serv	197,840	A14101	189,675
Clerk,equip & Cap Outlay	1,100	A14102	
Clerk,contr Expend	5,316	A14104	9,441
<b>TOTAL Clerk</b>	<b>204,256</b>		<b>199,115</b>
Law, Contr Expend	83,272	A14204	90,578
<b>TOTAL Law</b>	<b>83,272</b>		<b>90,578</b>
Engineer, Contr Expend	95,414	A14404	113,328
<b>TOTAL Engineer</b>	<b>95,414</b>		<b>113,328</b>
Elections, Contr Expend	3,243	A14504	25
<b>TOTAL Elections</b>	<b>3,243</b>		<b>25</b>
Operation of Plant, Contr Expend	52,602	A16204	70,265
<b>TOTAL Operation of Plant</b>	<b>52,602</b>		<b>70,265</b>
Central Garage Pers Serv	72,660	A16401	68,491
Central Garage Equip & Cap Outlay		A16402	
Central Garage Contr Expend	19,188	A16404	19,984
<b>TOTAL Central Garage Contr Expend</b>	<b>91,848</b>		<b>88,475</b>
Central Data Process, Contr Expend	23,491	A16804	25,131
<b>TOTAL Central Data Process</b>	<b>23,491</b>		<b>25,131</b>
Unallocated Insurance, Contr Expend	173,843	A19104	197,919
<b>TOTAL Unallocated Insurance</b>	<b>173,843</b>		<b>197,919</b>
Municipal Assn Dues, Contr Expend	2,203	A19204	2,303
<b>TOTAL Municipal Assn Dues</b>	<b>2,203</b>		<b>2,303</b>
Judgements And Claims, Contr Expend	2,282	A19304	21,731
<b>TOTAL Judgements And Claims</b>	<b>2,282</b>		<b>21,731</b>
Payment of MTA Payroll Tax, Contr Expend	7,923	A19804	7,191
<b>TOTAL Payment of MTA Payroll Tax</b>	<b>7,923</b>		<b>7,191</b>
<b>TOTAL General Government Support</b>	<b>875,291</b>		<b>1,022,401</b>
Public Safety Comm Sys, Pers Serv	221,430	A30201	234,056

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	Exp Code	2022
<b>Expenditures</b>			
Public Safety Comm Sys, Contr Expend	31,240	A30204	23,898
<b>TOTAL Public Safety Comm Sys</b>	<b>252,670</b>		<b>257,953</b>
Police, Pers Serv	936,844	A31201	882,802
Police, Equip & Cap Outlay	33,833	A31202	28,392
Police, Contr Expend	92,855	A31204	97,024
<b>TOTAL Police</b>	<b>1,063,532</b>		<b>1,008,219</b>
Traffic Control, Pers Serv	3,119	A33101	8,754
Traffic Control, Contr Expen		A33104	
<b>TOTAL Traffic Control</b>	<b>3,119</b>		<b>8,754</b>
On-Street Parking, Pers Serv	6,671	A33201	10,305
On-Street Parking, Equipment & Cap Outlay		A33202	
On-Street Parking, Contr Expend	820	A33204	
<b>TOTAL On-Street Parking</b>	<b>7,491</b>		<b>10,305</b>
Fire, Equip & Cap Outlay	22,008	A34102	
Fire, Contr Expend	73,572	A34104	115,594
<b>TOTAL Fire</b>	<b>95,580</b>		<b>115,594</b>
Other Animal Control, Contr Expend	300	A35204	650
<b>TOTAL Other Animal Control</b>	<b>300</b>		<b>650</b>
<b>TOTAL Public Safety</b>	<b>1,422,693</b>		<b>1,401,475</b>
Registrar of Vital Statistics, Pers Serv	2,240	A40201	
<b>TOTAL Registrar of Vital Statistics</b>	<b>2,240</b>		<b>0</b>
<b>TOTAL Health</b>	<b>2,240</b>		<b>0</b>
Street Admin, Pers Serv	29,620	A50101	30,004
Street Admin, Contr Expend	1,631	A50104	
<b>TOTAL Street Admin</b>	<b>31,251</b>		<b>30,004</b>
Maint of Streets, Pers Serv	298,003	A51101	173,688
Maint of Streets, Equip & Cap Outlay		A51102	100,492
Maint of Streets, Contr Expend	182,035	A51104	705,912
<b>TOTAL Maint of Streets</b>	<b>480,038</b>		<b>980,091</b>
Perm Improve Highway, Equip & Cap Outlay		A51122	
<b>TOTAL Perm Improve Highway</b>	<b>0</b>		<b>0</b>
Snow Removal, Pers Serv	19,651	A51421	14,044
Snow Removal, Equip & Cap Outlay	3,267	A51422	
Snow Removal, Contr Expend	46,878	A51424	66,991
<b>TOTAL Snow Removal</b>	<b>69,796</b>		<b>81,036</b>
Street Lighting, Contr Expend	68,756	A51824	70,057
<b>TOTAL Street Lighting</b>	<b>68,756</b>		<b>70,057</b>
Sidewalks, Contr Expend	593,282	A54104	160,186
<b>TOTAL Sidewalks</b>	<b>593,282</b>		<b>160,186</b>
<b>TOTAL Transportation</b>	<b>1,243,123</b>		<b>1,321,374</b>
Parks, Contr Expend	67,054	A71104	38,588
<b>TOTAL Parks</b>	<b>67,054</b>		<b>38,588</b>
Celebrations, Contr Expend	17,128	A75504	12,000
<b>TOTAL Celebrations</b>	<b>17,128</b>		<b>12,000</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	Fund Code	2022
<b>Expenditures</b>			
Other Culture And Rec, Contr Expend	35,644	A79894	13,139
<b>TOTAL Other Culture And Rec</b>	<b>35,644</b>		<b>13,139</b>
<b>TOTAL Culture And Recreation</b>	<b>119,826</b>		<b>63,726</b>
Planning, Contr Expend	2,670	A80204	
<b>TOTAL Planning</b>	<b>2,670</b>		<b>0</b>
Storm Sewers, Contr Expend	27,958	A81404	713
<b>TOTAL Storm Sewers</b>	<b>27,958</b>		<b>713</b>
Street Cleaning, Contr Expend	12,950	A81704	6,961
<b>TOTAL Street Cleaning</b>	<b>12,950</b>		<b>6,961</b>
<b>TOTAL Home And Community Services</b>	<b>43,578</b>		<b>7,675</b>
State Retirement System	104,836	A90108	117,939
Police & Firemen Retirement, Empl Bnfts	185,972	A90158	207,206
Local Pension Fund, Empl Bnfts		A90258	58,748
Social Security, Employer Cont	144,501	A90308	132,626
Worker's Compensation, Empl Bnfts	125,019	A90408	152,920
Unemployment Insurance, Empl Bnfts		A90508	122
Hospital & Medical (dental) Ins, Empl Bnft	825,854	A90608	710,906
<b>TOTAL Employee Benefits</b>	<b>1,386,182</b>		<b>1,380,468</b>
Debt Principal, Serial Bonds	199,087	A97106	203,506
Debt Principal, Installment Bonds		A97206	
Debt Principal, Bond Anticipation Notes		A97306	46,250
<b>TOTAL Debt Principal</b>	<b>199,087</b>		<b>249,756</b>
Debt Interest, Serial Bonds	104,546	A97107	97,670
Debt Interest, Bond Anticipation Notes		A97307	3,335
<b>TOTAL Debt Interest</b>	<b>104,546</b>		<b>101,005</b>
<b>TOTAL Expenditures</b>	<b>5,396,566</b>		<b>5,547,880</b>
Transfers, Other Funds		A99019	
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>5,396,566</b>		<b>5,547,880</b>



VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2021	Fisc Code	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	1,841,087	A8021	1,736,488
Prior Period Adj -Increase In Fund Balance	11,952	A8012	
Prior Period Adj -Decrease In Fund Balance		A8015	
<b>Restated Fund Balance - Beg of Year</b>	<b>1,853,039</b>	<b>A8022</b>	<b>1,736,488</b>
ADD - REVENUES AND OTHER SOURCES	5,280,015		5,454,146
DEDUCT - EXPENDITURES AND OTHER USES	5,396,566		5,547,880
<b>Fund Balance - End of Year</b>	<b>1,736,488</b>	<b>A8029</b>	<b>1,642,754</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	Fund Code	2022
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	3,175,960	A1049N	3,288,890
Est Rev - Real Property Tax Items	20,000	A1099N	20,000
Est Rev - Non Property Tax Items	1,335,000	A1199N	1,440,000
Est Rev - Departmental Income	19,500	A1299N	16,000
Est Rev - Use of Money And Property	6,000	A2499N	6,000
Est Rev - Licenses And Permits	25,000	A2599N	25,000
Est Rev - Fines And Forfeitures	10,000	A2649N	10,000
Est Rev - Miscellaneous Local Sources	0	A2799N	0
Est Rev - Interfund Revenues	26,000	A2801N	26,000
Est Rev - State Aid	95,000	A3099N	95,000
<b>TOTAL Estimated Revenues</b>	<b>4,712,460</b>		<b>4,926,890</b>
Estimated - Interfund Transfer	100,000	A5031N	100,000
Appropriated Fund Balance	598,245	A599N	552,293
<b>TOTAL Estimated Other Sources</b>	<b>698,245</b>		<b>652,293</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>5,410,705</b>		<b>5,579,183</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code/Description	2022	Fund Code	2022
<b>Appropriations</b>			
App - General Government Support	1,047,894	A1999N	1,115,682
App - Public Safety	1,577,182	A3999N	1,701,721
App - Health	1,000	A4999N	1,000
App - Transportation	749,017	A5999N	607,277
App - Culture And Recreation	121,500	A7999N	120,000
App - Home And Community Services	53,500	A8999N	29,900
App - Employee Benefits	1,394,848	A9199N	1,472,263
App - Debt Service	350,764	A9899N	436,340
<b>TOTAL Appropriations</b>	<b>5,295,705</b>		<b>5,484,183</b>
Other Budgetary Purposes	115,000	A962N	95,000
<b>TOTAL Other Uses</b>	<b>115,000</b>		<b>95,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>5,410,705</b>		<b>5,579,183</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Balance Sheet

Equip. Description	2021	Equip Code	2022
<b>Assets</b>			
Cash	36,820	CD200	51,421
<b>TOTAL Cash</b>	<b>36,820</b>		<b>51,421</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>36,820</b>		<b>51,421</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	FdfCode	2022
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	36,820	CD915	51,421
<b>TOTAL Assigned Fund Balance</b>	<b>36,820</b>		<b>51,421</b>
<b>TOTAL Fund Balance</b>	<b>36,820</b>		<b>51,421</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>36,820</b>		<b>51,421</b>

VILLAGE OF Highland Falls  
 Annual Update Document  
 For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	Fdg Code	2022
<b>Revenues</b>			
Federal Aid Rental Assistance Program	794,599	CD4915	827,160
<b>TOTAL Federal Aid</b>	<b>794,599</b>		<b>827,160</b>
<b>TOTAL Revenues</b>	<b>794,599</b>		<b>827,160</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>794,599</b>		<b>827,160</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	Exp Code	2022
<b>Expenditures</b>			
Rent Subsidy, Contr Expend	821,347	CD86104	812,558
<b>TOTAL Rent Subsidy</b>	<b>821,347</b>		<b>812,558</b>
<b>TOTAL Home And Community Services</b>	<b>821,347</b>		<b>812,558</b>
<b>TOTAL Expenditures</b>	<b>821,347</b>		<b>812,558</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>821,347</b>		<b>812,558</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2021	Emp Code	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	63,568	CD8021	36,820
Restated Fund Balance - Beg of Year	63,568	CD8022	36,820
ADD - REVENUES AND OTHER SOURCES	794,599		827,160
DEDUCT - EXPENDITURES AND OTHER USES	821,347		812,558
Fund Balance - End of Year	36,820	CD8029	51,421



VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(FX) WATER  
Balance Sheet

Code Description	2021	Fnd Code	2022
<b>Assets</b>			
Cash	665,595	FX200	756,971
Petty Cash	200	FX210	200
<b>TOTAL Cash</b>	<b>665,795</b>		<b>757,171</b>
Water Rents Receivable	93,610	FX350	80,297
<b>TOTAL Other Receivables (net)</b>	<b>93,610</b>		<b>80,297</b>
Due From Other Funds	97,725	FX391	318,457
<b>TOTAL Due From Other Funds</b>	<b>97,725</b>		<b>318,457</b>
Cash Special Reserves	72,189	FX230	42,307
<b>TOTAL Restricted Assets</b>	<b>72,189</b>		<b>42,307</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>929,319</b>		<b>1,198,232</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(FX) WATER

Balance Sheet

Account Description	2021	Fid Code	2022
Accounts Payable	23,504	FX600	22,067
<b>TOTAL Accounts Payable</b>	<b>23,504</b>		<b>22,067</b>
Due To Other Funds	632	FX630	213,300
<b>TOTAL Due To Other Funds</b>	<b>632</b>		<b>213,300</b>
Due To Employees' Retirement System	4,071	FX637	2,728
<b>TOTAL Due To Other Governments</b>	<b>4,071</b>		<b>2,728</b>
<b>TOTAL Liabilities</b>	<b>28,208</b>		<b>238,095</b>
<b>Fund Balance</b>			
Reserve For Repairs	72,189	FX882	42,307
<b>TOTAL Restricted Fund Balance</b>	<b>72,189</b>		<b>42,307</b>
Assigned Unappropriated Fund Balance	828,922	FX915	917,829
<b>TOTAL Assigned Fund Balance</b>	<b>828,922</b>		<b>917,829</b>
<b>TOTAL Fund Balance</b>	<b>901,112</b>		<b>960,136</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>929,319</b>		<b>1,198,231</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(FX) WATER

Results of Operation

Code Description	2021	Exp Code	2022
<b>Revenues</b>			
Metered Water Sales	580,868	FX2140	519,299
Water Service Charges	5,825	FX2144	75
Interest & Penalties On Water Rents	8,676	FX2148	12,460
<b>TOTAL Departmental Income</b>	<b>595,369</b>		<b>531,834</b>
Service For Other Govts	293,857	FX2378	328,775
<b>TOTAL Intergovernmental Charges</b>	<b>293,857</b>		<b>328,775</b>
Interest And Earnings	62	FX2401	
<b>TOTAL Use of Money And Property</b>	<b>62</b>		<b>0</b>
Sales, Other	5,055	FX2655	1,795
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>5,055</b>		<b>1,795</b>
Unclassified (specify)	150	FX2770	25
<b>TOTAL Miscellaneous Local Sources</b>	<b>150</b>		<b>25</b>
<b>TOTAL Revenues</b>	<b>894,493</b>		<b>862,429</b>
Interfund Transfers	25,000	FX5031	25,000
<b>TOTAL Interfund Transfers</b>	<b>25,000</b>		<b>25,000</b>
<b>TOTAL Other Sources</b>	<b>25,000</b>		<b>25,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>919,493</b>		<b>887,429</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(FX) WATER

Results of Operation

Code Description	2021	Op Code	2022
<b>Expenditures</b>			
Credit Card Fees		FX13754	
<b>TOTAL Credit Card Fees</b>	<b>0</b>		<b>0</b>
Central Garage, Contr Expend		FX16404	
<b>TOTAL Central Garage</b>	<b>0</b>		<b>0</b>
Taxes & Assess On Munic Prop, Contr Expend	41,796	FX19504	92,936
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>41,796</b>		<b>92,936</b>
<b>TOTAL General Government Support</b>	<b>41,796</b>		<b>92,936</b>
Water Administration, Contr Expend	15,151	FX83104	18,317
<b>TOTAL Water Administration</b>	<b>15,151</b>		<b>18,317</b>
Water Purification, Pers Serv	161,641	FX83301	142,545
Water Purification, Equip & Cap Outlay		FX83302	829
Water Purification, Contr Expend	189,510	FX83304	172,515
<b>TOTAL Water Purification</b>	<b>351,151</b>		<b>315,889</b>
Water Trans & Distrib, Pers Serv	1,317	FX83401	
Water Trans & Distrib, Equip & Cap Outlay	948	FX83402	
Water Trans & Distrib, Contr Expend	129,117	FX83404	32,661
<b>TOTAL Water Trans &amp; Distrib</b>	<b>131,382</b>		<b>32,661</b>
<b>TOTAL Home And Community Services</b>	<b>497,684</b>		<b>366,867</b>
State Retirement, Empl Bnfts	18,400	FX90108	18,657
Social Security, Empl Bnfts	12,540	FX90308	10,981
Workers Compensation, Empl Bnfts	15,265	FX90408	12,276
Hospital & Medical (dental) Ins, Empl Bnft	40,255	FX90608	44,812
<b>TOTAL Employee Benefits</b>	<b>86,459</b>		<b>86,726</b>
Debt Principal, Serial Bonds	45,913	FX97106	51,494
Debt Principal, Bond Anticipation Notes	150,000	FX97306	
<b>TOTAL Debt Principal</b>	<b>195,913</b>		<b>51,494</b>
Debt Interest, Serial Bonds	31,830	FX97107	30,382
Debt Interest, Bond Anticipation Notes	2,348	FX97307	
<b>TOTAL Debt Interest</b>	<b>34,179</b>		<b>30,382</b>
<b>TOTAL Expenditures</b>	<b>856,032</b>		<b>628,405</b>
Transfers, Other Funds	50,000	FX99019	200,000
<b>TOTAL Operating Transfers</b>	<b>50,000</b>		<b>200,000</b>
<b>TOTAL Other Uses</b>	<b>50,000</b>		<b>200,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>906,032</b>		<b>828,405</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(FX) WATER

**Analysis of Changes in Fund Balance**

CODE DESCRIPTION	2021	FdbCode	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	885,752	FX8021	901,112
Prior Period Adj -Increase In Fund Balance	1,898	FX8012	
Restated Fund Balance - Beg of Year	887,650	FX8022	901,112
ADD - REVENUES AND OTHER SOURCES	919,493		887,429
DEDUCT - EXPENDITURES AND OTHER USES	906,032		828,405
Fund Balance - End of Year	901,112	FX8029	960,136

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(FX) WATER

Budget Summary

Code/Descriptor	2021	Fund Code	2022
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	597,500	FX1299N	562,500
Est Rev - Intergovernmental Charges	282,000	FX2399N	310,000
Est Rev - Sale of Prop And Comp For Loss	1,000	FX2699N	1,000
<b>TOTAL Estimated Revenues</b>	<b>880,500</b>		<b>873,500</b>
Estimated - Interfund Transfer	25,000	FX5031N	25,000
Appropriated Reserve & Restricted Fund Bal		FX511N	207,369
<b>TOTAL Estimated Other Sources</b>	<b>25,000</b>		<b>232,369</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>905,500</b>		<b>1,105,869</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(FX) WATER

Budget Summary

Code Description	2022	Fund Code	2023
<b>Appropriations</b>			
App - General Government Support	125,000	FX1999N	126,000
App - Home And Community Services	394,853	FX8999N	554,875
App - Employee Benefits	93,770	FX9199N	133,625
App - Debt Service	81,877	FX9899N	81,369
<b>TOTAL Appropriations</b>	<b>695,500</b>		<b>895,869</b>
Other Budgetary Purposes	10,000	FX962N	10,000
App - Interfund Transfer	200,000	FX9999N	200,000
<b>TOTAL Other Uses</b>	<b>210,000</b>		<b>210,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>905,500</b>		<b>1,105,869</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(G) SEWER

Balance Sheet

Code Description	2021	Eqpt Code	2022
<b>Assets</b>			
Cash	370,747	G200	604,847
<b>TOTAL Cash</b>	<b>370,747</b>		<b>604,847</b>
Sewer Rents Receivable	75,340	G360	74,952
<b>TOTAL Other Receivables (net)</b>	<b>75,340</b>		<b>74,952</b>
Due From Other Funds	483,274	G391	250,433
<b>TOTAL Due From Other Funds</b>	<b>483,274</b>		<b>250,433</b>
Cash Special Reserves	72,189	G230	82,260
<b>TOTAL Restricted Assets</b>	<b>72,189</b>		<b>82,260</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,001,550</b>		<b>1,012,492</b>



VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(G) SEWER

Balance Sheet

Code Description	2021	Fund Code	2022
Accounts Payable	28,165	G600	12,442
<b>TOTAL Accounts Payable</b>	<b>28,165</b>		<b>12,442</b>
Due To Other Funds	13,378	G630	63,807
<b>TOTAL Due To Other Funds</b>	<b>13,378</b>		<b>63,807</b>
Due To Employees' Retirement System	5,234	G637	3,508
<b>TOTAL Due To Other Governments</b>	<b>5,234</b>		<b>3,508</b>
<b>TOTAL Liabilities</b>	<b>46,778</b>		<b>79,758</b>
<b>Fund Balance</b>			
Reserve For Repairs	72,189	G882	82,260
<b>TOTAL Restricted Fund Balance</b>	<b>72,189</b>		<b>82,260</b>
Assigned Unappropriated Fund Balance	882,583	G915	850,475
<b>TOTAL Assigned Fund Balance</b>	<b>882,583</b>		<b>850,475</b>
<b>TOTAL Fund Balance</b>	<b>954,773</b>		<b>932,735</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,001,550</b>		<b>1,012,492</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(G) SEWER

Results of Operation

Code/Description	2021	Edn Code	2022
<b>Revenues</b>			
Sewer Rents	1,067,619	G2120	1,036,931
Sewer Charges	600	G2122	
Interest & Penalties On Sewer Accts	22,764	G2128	23,795
<b>TOTAL Departmental Income</b>	<b>1,090,983</b>		<b>1,060,726</b>
Sewer Serv Other Govts	1,687	G2374	1,292
<b>TOTAL Intergovernmental Charges</b>	<b>1,687</b>		<b>1,292</b>
Interest And Earnings	62	G2401	
<b>TOTAL Use of Money And Property</b>	<b>62</b>		<b>0</b>
Insurance Recoveries	5,792	G2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>5,792</b>		<b>0</b>
Unclassified (specify)		G2770	350
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>350</b>
<b>TOTAL Revenues</b>	<b>1,098,525</b>		<b>1,062,368</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,098,525</b>		<b>1,062,368</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(G) SEWER

Results of Operation

Code Description	2021	Emp Code	2022
<b>Expenditures</b>			
Sewer Administration, Contr Expend	20,856	G81104	22,281
<b>TOTAL Sewer Administration</b>	<b>20,856</b>		<b>22,281</b>
Sanitary Sewers, Contr Expend	53,785	G81204	29,240
<b>TOTAL Sanitary Sewers</b>	<b>53,785</b>		<b>29,240</b>
Sewage Treat Disp, Pers Serv	262,658	G81301	243,613
Sewage Treat Disp, Equip & Cap Outlay		G81302	406
Sewage Treat Disp, Contr Expend	230,096	G81304	271,948
<b>TOTAL Sewage Treat Disp</b>	<b>492,753</b>		<b>515,968</b>
<b>TOTAL Home And Community Services</b>	<b>567,395</b>		<b>567,489</b>
State Retirement, Empl Bnfts	27,937	G90108	28,274
Social Security , Empl Bnfts	20,132	G90308	18,679
Worker's Compensation, Empl Bnfts	15,265	G90408	12,276
Hospital & Medical (dental) Ins, Empl Bnft	80,569	G90608	91,635
<b>TOTAL Employee Benefits</b>	<b>143,903</b>		<b>150,864</b>
Debt Principal, Serial Bonds	25,000	G97106	25,000
<b>TOTAL Debt Principal</b>	<b>25,000</b>		<b>25,000</b>
Debt Interest, Serial Bonds	6,622	G97107	6,124
<b>TOTAL Debt Interest</b>	<b>6,622</b>		<b>6,124</b>
<b>TOTAL Expenditures</b>	<b>742,919</b>		<b>749,477</b>
Transfers, Other Funds	50,000	G99019	50,000
Transfers, Capital Projects Fund	285,000	G99509	285,000
<b>TOTAL Operating Transfers</b>	<b>335,000</b>		<b>335,000</b>
<b>TOTAL Other Uses</b>	<b>335,000</b>		<b>335,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,077,919</b>		<b>1,084,477</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(G) SEWER

**Analysis of Changes in Fund Balance**

Code Description	2021	Exp Code	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	934,168	G8021	954,773
Restated Fund Balance - Beg of Year	934,168	G8022	954,773
ADD - REVENUES AND OTHER SOURCES	1,098,525		1,062,368
DEDUCT - EXPENDITURES AND OTHER USES	1,077,919		1,084,477
Fund Balance - End of Year	954,773	G8029	932,664

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(G) SEWER

Budget Summary

Code Description	2022	Fund Code	2023
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	1,099,989	G1299N	1,011,646
Est Rev - Intergovernmental Charges	1,400	G2399N	1,400
Est Rev - Use of Money And Property	100	G2499N	0
<b>TOTAL Estimated Revenues</b>	<b>1,101,489</b>		<b>1,013,046</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,101,489</b>		<b>1,013,046</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(G) SEWER

Budget Summary

Code Description	2022	App Code	2023
<b>Appropriations</b>			
App - General Government Support	35,000	G1999N	35,000
App - Home And Community Services	537,833	G8999N	605,380
App - Employee Benefits	152,532	G9199N	162,268
App - Debt Service	31,124	G9899N	30,398
<b>TOTAL Appropriations</b>	<b>756,489</b>		<b>833,046</b>
Other Budgetary Purposes	10,000	G962N	10,000
App - Interfund Transfer	335,000	G9999N	170,000
<b>TOTAL Other Uses</b>	<b>345,000</b>		<b>180,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,101,489</b>		<b>1,013,046</b>

VILLAGE OF Highland Falls  
 Annual Update Document  
 For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	Fund Code	2022
<b>Assets</b>			
Cash	1,319,243	H200	358,906
Cash In Time Deposits	2,574	H201	
<b>TOTAL Cash</b>	<b>1,321,817</b>		<b>358,906</b>
Due From Other Funds		H391	234,591
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>234,591</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,321,817</b>		<b>593,497</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	End Code	2022
Accounts Payable		H600	
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>0</b>
Bond Anticipation Notes Payable	585,000	H626	958,750
<b>TOTAL Notes Payable</b>	<b>585,000</b>		<b>958,750</b>
Other Liabilities		H688	196,358
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>196,358</b>
Due To Other Funds	285,000	H630	771,145
<b>TOTAL Due To Other Funds</b>	<b>285,000</b>		<b>771,145</b>
<b>TOTAL Liabilities</b>	<b>870,000</b>		<b>1,926,253</b>
Fund Balance			
Other Restricted Fund Balance		H899	-1,332,756
<b>TOTAL Restricted Fund Balance</b>	<b>0</b>		<b>-1,332,756</b>
Assigned Unappropriated Fund Balance	451,817	H915	
<b>TOTAL Assigned Fund Balance</b>	<b>451,817</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>451,817</b>		<b>-1,332,756</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,321,817</b>		<b>593,497</b>



VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	Exp. Code	2022
<b>Revenues</b>			
Interest And Earnings	0	H2401	
<b>TOTAL Use of Money And Property</b>	<b>0</b>		<b>0</b>
Insurance Recoveries	1,302,162	H2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>1,302,162</b>		<b>0</b>
Grants From Local Governments	137,851	H2706	
<b>TOTAL Miscellaneous Local Sources</b>	<b>137,851</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>1,440,013</b>		<b>0</b>
Interfund Transfers	285,000	H5031	435,000
<b>TOTAL Interfund Transfers</b>	<b>285,000</b>		<b>435,000</b>
Bans Redeemed From Appropriations	150,000	H5731	46,250
<b>TOTAL Proceeds of Obligations</b>	<b>150,000</b>		<b>46,250</b>
<b>TOTAL Other Sources</b>	<b>435,000</b>		<b>481,250</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,875,013</b>		<b>481,250</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	Eqn Code	2022
<b>Expenditures</b>			
Maint of Streets, Equip & Cap Outlay	420,282	H51102	424,173
<b>TOTAL Maint of Streets</b>	<b>420,282</b>		<b>424,173</b>
<b>TOTAL Transportation</b>	<b>420,282</b>		<b>424,173</b>
Parks, Equip & Cap Outlay		H71102	
<b>TOTAL Parks</b>	<b>0</b>		<b>0</b>
<b>TOTAL Culture And Recreation</b>	<b>0</b>		<b>0</b>
Sewage Treat Disp, Equip & Cap Outlay	1,039,923	H81302	1,317,766
<b>TOTAL Sewage Treat Disp</b>	<b>1,039,923</b>		<b>1,317,766</b>
Storm Sewers, Equip & Cap Outlay		H81402	238,144
<b>TOTAL Storm Sewers</b>	<b>0</b>		<b>238,144</b>
Water Capital Projects, Equip & Cap Outlay		H83972	260,741
<b>TOTAL Water Capital Projects</b>	<b>0</b>		<b>260,741</b>
Drainage, Equip & Cap Outlay	115,224	H85402	
<b>TOTAL Drainage</b>	<b>115,224</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>1,155,147</b>		<b>1,816,651</b>
<b>TOTAL Expenditures</b>	<b>1,575,429</b>		<b>2,240,823</b>
Transfers, Other Funds	25,000	H99019	25,000
<b>TOTAL Operating Transfers</b>	<b>25,000</b>		<b>25,000</b>
<b>TOTAL Other Uses</b>	<b>25,000</b>		<b>25,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,600,429</b>		<b>2,265,823</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2021	Exp Code	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>177,233</b>	H8021	<b>451,817</b>
Prior Period Adj -Decrease In Fund Balance		H8015	
<b>Restated Fund Balance - Beg of Year</b>	<b>177,233</b>	H8022	<b>451,817</b>
ADD - REVENUES AND OTHER SOURCES	1,875,013		481,250
DEDUCT - EXPENDITURES AND OTHER USES	1,600,429		2,265,823
<b>Fund Balance - End of Year</b>	<b>451,817</b>	H8029	<b>-1,332,755</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	Emp Code	2022
<b>Assets</b>			
Land	483,311	K101	483,311
Buildings	5,681,802	K102	5,681,802
Improvements Other Than Buildings	7,827,035	K103	7,827,035
Machinery And Equipment	2,968,553	K104	2,968,553
<b>TOTAL Fixed Assets (net)</b>	<b>16,960,701</b>		<b>16,960,701</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>16,960,701</b>		<b>16,960,701</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EQUITY	2022
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	16,960,701	K159	16,960,701
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>16,960,701</b>		<b>16,960,701</b>
<b>TOTAL Fund Balance</b>	<b>16,960,701</b>		<b>16,960,701</b>
<b>TOTAL</b>	<b>16,960,701</b>		<b>16,960,701</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	Exp Code	2022
------------------	------	----------	------

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	Exp Code	2022
------------------	------	----------	------

VILLAGE OF Highland Falls  
 Annual Update Document  
 For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	Eqpt Code	2022
<b>Assets</b>			
Cash	266,081	TC200	230,951
<b>TOTAL Cash</b>	<b>266,081</b>		<b>230,951</b>
Service Award Program Assets	1,117,552	TC461	1,147,726
<b>TOTAL Restricted Assets</b>	<b>1,117,552</b>		<b>1,147,726</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,383,633</b>		<b>1,378,677</b>



VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	Fund Code	2022
Other Liabilities (Specify)	253,618	TC688	218,509
Service Award Program Payable		TC713	
Group Insurance	156	TC720	156
<b>TOTAL Other Liabilities</b>	<b>253,774</b>		<b>218,665</b>
Due to Other Funds	6,565	TC630	6,565
<b>TOTAL Due To Other Funds</b>	<b>6,565</b>		<b>6,565</b>
State Retirement	5,742	TC718	5,721
<b>TOTAL Due To Other Governments</b>	<b>5,742</b>		<b>5,721</b>
<b>TOTAL Liabilities</b>	<b>266,081</b>		<b>230,951</b>
<b>Fund Balance</b>			
Net Assets Restrict Service Awards Prgm	1,117,552	TC925	1,147,726
<b>TOTAL Net Position</b>	<b>1,117,552</b>		<b>1,147,726</b>
<b>TOTAL Fund Balance</b>	<b>1,117,552</b>		<b>1,147,726</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,383,633</b>		<b>1,378,677</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Results of Operation

Code Description	2021	Exp Code	2022
<b>Revenues</b>			
Interest And Earnings	49,679	TC2401	
<b>TOTAL Use of Money And Property</b>	<b>49,679</b>		<b>0</b>
Unclassified (specify)	53,000	TC2770	30,174
<b>TOTAL Miscellaneous Local Sources</b>	<b>53,000</b>		<b>30,174</b>
<b>TOTAL Revenues</b>	<b>102,679</b>		<b>30,174</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>102,679</b>		<b>30,174</b>

VILLAGE OF Highland Falls  
 Annual Update Document  
 For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Results of Operation

Obj Description	2021	Exp Code	2022
<b>Expenditures</b>			
Other Employee Benefits (spec)	61,260	TC90898	
<b>TOTAL Employee Benefits</b>	<b>61,260</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>61,260</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>61,260</b>		<b>0</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

**Analysis of Changes in Net Position**

Code/Description	2021	ExpCode	2022
<b>Analysis of Changes in Net Position</b>			
<b>Fund Balance - Beginning of Year</b>		TC8021	<b>1,117,552</b>
Prior Period Adjustments,inc Fund Eqty	1,076,133	TC8012	
<b>Restated Fund Balance - Beg of Year</b>	<b>1,076,133</b>	TC8022	<b>1,117,552</b>
ADD - REVENUES AND OTHER SOURCES	102,679		30,174
DEDUCT - EXPENDITURES AND OTHER USES	61,260		
<b>Fund Balance - End of Year</b>	<b>1,117,552</b>	TC8029	<b>1,147,726</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EmpCode	2022
<b>Assets</b>			
Total Non-Current Govt Liabilities	19,171,371	W129	17,828,705
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>19,171,371</b>		<b>17,828,705</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>19,171,371</b>		<b>17,828,705</b>

VILLAGE OF Highland Falls  
Annual Update Document  
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code/Description	2021	Est Code	2022
Net Pension Liability -Proportionate Share	494,863	W638	138,176
Total OPEB Liability	14,836,508	W683	14,130,529
<b>TOTAL Other Liabilities</b>	<b>15,331,371</b>		<b>14,268,705</b>
Bonds Payable	3,840,000	W628	3,560,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>3,840,000</b>		<b>3,560,000</b>
<b>TOTAL Liabilities</b>	<b>19,171,371</b>		<b>17,828,705</b>
<b>TOTAL Liabilities</b>	<b>19,171,371</b>		<b>17,828,705</b>

VILLAGE OF Highland Falls  
Statement of Indebtedness  
For the Fiscal Year Ending 2022

12/8/2022

County of: Orange

Municipal Code: 330439202290

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year	
2020	BAN N	DRAINAGE			11/05/2019	11/02/2022	4.50%		\$185,000	\$185,000	\$46,250	\$0	\$0	\$0	\$138,750	
2021	BAN N	PAVING			11/04/2020	11/02/2022	4.50%		\$400,000	\$400,000	\$0	\$0	\$0	\$0	\$400,000	
2022	BAN N	EQUIPMENT			08/12/2021	08/11/2022	0.29%		\$420,000	\$0	\$46,250	\$0	\$0	\$0	\$420,000	
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year																
2012	BOND N	VARIOUS PURPOSE-ADV REFUNDING			05/01/2012	05/01/2035	2.00%	Y	\$3,145,000	\$1,345,000	\$120,000	\$0	\$0	\$0	\$1,225,000	
2016	BOND N	ROAD IMPROVEMENTS	Y		03/02/2016	03/01/2025	1.844%		\$262,500	\$110,000	\$30,000	\$0	\$0	\$0	\$80,000	
2021	BOND N	VARIOUS PURPOSE-ADV REFUNDING			06/25/2019	08/01/2034	5.00%		\$540,000	\$2,040,000	\$105,000	\$0	\$0	\$0	\$1,935,000	
2013	BOND N	Sewer 2 - EFC			11/15/2012	10/16/2032	4.64%		\$0	\$345,000	\$25,000	\$0	\$0	\$0	\$320,000	
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year																
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year																
											\$420,000	\$4,425,000	\$326,250	\$0	\$0	\$4,518,750

VILLAGE OF Highland Falls  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2022

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$600.00
Demand Deposits	9Z2011	\$3,060,027.58
Time Deposits	9Z2021	\$526,312.20
Total		\$3,586,939.78
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$750,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,319,896.71
Total		\$3,069,896.71
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____



VILLAGE OF Highland Falls  
Bank Reconciliation  
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-7927	\$439,591	\$0	\$0	\$439,591
****-0118	\$1	\$0	\$0	\$1
****-0178	\$9,295	\$0	\$400	\$8,895
****-2230	\$515,864	\$0	\$0	\$515,864
****-0037	\$654,906	\$102,065	\$0	\$756,971
****-0045	\$604,847	\$0	\$0	\$604,847
****-9511	\$358,906	\$0	\$0	\$358,906
****-0110	\$51,421	\$0	\$0	\$51,421
****-5064	\$14,527	\$0	\$4,961	\$9,566
****-6227	\$90,275	\$0	\$0	\$90,275
****-9902	\$28,186	\$0	\$0	\$28,186
****-0142	\$81,036	\$0	\$0	\$81,036
****-0086	\$21,889	\$0	\$0	\$21,889
****-1	\$86,456	\$0	\$0	\$86,456
****-3	\$263,386	\$0	\$0	\$263,386
****-4	\$36,125	\$0	\$0	\$36,125
****-5	\$67,708	\$0	\$0	\$67,708
****-6	\$82,260	\$0	\$39,953	\$42,307
****-7	\$82,260	\$0	\$0	\$82,260
****-8	\$60,649	\$0	\$0	\$60,649
****-2474	\$56,707	\$0	\$36,359	\$20,349
Total Adjusted Bank Balance				\$3,626,689
Petty Cash				\$600.00
Adjustments				\$ .00
Total Cash				9ZCASH * \$3,627,289
Total Cash Balance All Funds				9ZCASHB * \$3,627,289

\* Must be equal

VILLAGE OF Highland Falls  
 Local Government Questionnaire  
 For the Fiscal Year Ending 2022

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Highland Falls  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2022

<b>Total Full Time Employees:</b>		23			
<b>Total Part Time Employees:</b>		22			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$174,459.00			
90158	Police and Fire Retirement	\$213,590.00			
90258	Local Pension Fund	\$58,747.82			
90308	Social Security	\$162,286.00			
90408	Worker's Compensation Insurance	\$257,132.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$122.00			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$674,982.77			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$1,541,319.59</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$1,618,057.74</b>			

VILLAGE OF Highland Falls  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$17,203	5,762	gallons	
Diesel Fuel	\$8,886	2,704	gallons	
Fuel Oil	\$48,152	16,842	gallons	
Natural Gas	\$12,683	7,614	cubic feet	
Electricity	\$160,822	979,449	kilowatt-hours	
Coal			tons	
Propane	\$733	157	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, RALPH J WALTERS, hereby certify that I am the Chief Fiscal Officer of the VILLAGE of HIGHLAND FALLS, and that the information provided in the annual financial report of the VILLAGE of HIGHLAND FALLS, for the fiscal year ended 05/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the VILLAGE of HIGHLAND FALLS, and adopted by me as my signature for use in conjunction with the filing of the VILLAGE of HIGHLAND FALLS's annual financial report, I am evidencing my express intent to authenticate my certification of the VILLAGE of HIGHLAND FALLS's annual financial report for the fiscal year ended 05/31/2022 and filed by means of electronic data transmission.

\_\_\_\_\_  
Name of Report Preparer if different  
than Chief Fiscal Officer

(845) 446-3400  
Telephone Number

12/08/2022  
Date of Certification

RALPH J WALTERS  
Name

TREASURER  
Title

303 MAIN ST HIGHLAND FALLS NY  
Official Address

(845) 446-3400  
Official Telephone Number

VILLAGE OF Highland Falls  
Financial Comments  
For the Fiscal Year Ending 2022